

VE Commercial Vehicles sells 5977 units in May 2018, recording a growth of 30.7%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales 5977 units in May 2018 as compared to 4573 units in May 2017, recording a growth of 30.7%. This includes 5874 units of Eicher brand and 103 units of Volvo brand.

Following are the key highlights for May 2018:

- Eicher branded trucks & buses have recorded sales of 5874 units in May 2018 (YTD 9813 units) as compared to 4539 units in May 2017 (LYTD 7616 units), representing a growth of 29.4%.
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 5268 units May 2018 (YTD 8657 units) as compared to 3953 units in May 2017 (LYTD 6531 units) representing a stellar growth of 33.3%.
- On the Exports front, Eicher branded trucks & buses have recorded sales of 606 units in May 2018 (YTD 1156 units) as compared to 586 units in May 2017 (LYTD 1085 units), representing a growth of 3.4%.
- Volvo Trucks has recorded sales of 103 units in May 2018 (YTD 123 units) as compared to 34 units in May 2017 (LYTD 46 units), representing a growth of over 202%.

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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