

VE Commercial Vehicles sells 6236 units in December 2018, recording a growth of 2.4%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 6236 units in December 2018 as compared to 6087 units in December 2017, recording a growth of 2.4%. This includes 6113 units of Eicher brand and 123 units of Volvo brand.

Following are the key highlights for December 2018:

- Eicher branded trucks & buses have recorded sales of 6113 units in December 2018 (YTD 51122 units) as compared to 5955 units in December 2017 (LYTD 42124 units), representing a growth of 2.6%.
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 5112 units in December 2018 (YTD 43890 units) as compared to 5045 units in December 2017 (LYTD 36103 units) representing a growth of 1.3%.
- On the Exports front, Eicher branded trucks & buses have recorded sales of 1001 units in December 2018 (YTD 7232 units) as compared to 910 units in December 2017 (LYTD 6021 units), representing a growth of 10.0%
- Volvo Trucks has recorded sales of 123 units in December 2018 (YTD 837 units) as compared to 132 units in December 2017 (LYTD 707 units).

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since September 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

WWW.VECV.IN

Disclaimer:

All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although VE Commercial Vehicles believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and VE Commercial Vehicles undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits can be derived from them.